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| **Effective Date** | **Lender** | **Summary** |
| 15 – Nov | AMP | * **Reducing investment variable rates** * **Increasing owner occupied fixed rates** * **Increasing investment fixed rates** * **Form Updates**   + Updated forms for:     - Request to switch/extend interest only period     - Fixed Rate Lock     - Fixed Interest Rate Request     - Master Limit App     - Master Limit Restructure |
| 18 – Nov | * **Lodgement centre update**   + Where an application is submitted to AMP Bank, and the mutual customers(s) have consented to communicate electronically with us, the mobile number and email address will become mandatory fields to complete   + The details provided for each applicant must be unique (ie shared mobile numbers or email addresses will no longer be accepted).   Click [here](https://app.vision6.com.au/v/7253/1779092397/email.html?k=4DeXZVaEbyrx11_YvX5qUTsc90RuFA_W9g66GgFRONI) to find out more about AMP updates |
| 19 – Nov | * **Term Deposit Rates Update**   + 3 Month Term Deposit - 0.70% pa   + 4 Month Term Deposit - 0.70% pa * **Reminder of our reduced investment variable rates**   + We've reduced the following variable rates for all loan applications received from Monday, 15 November 2021. * **Christmas settlement cut-off times**   + **New applications, substitutions, or partial discharges**     - Applications should be submitted by Monday, 22 November 2021 and are to be unconditionally approved by Monday, 6 December 2021.   + **Settlement**     - To enable our settlements team to prepare for settlement, all signed loan documents must be returned prior to Monday, 13 December 2021.   + **Full Discharges**     - Discharge requests are to be submitted by Monday, 6 December 2021.   Click [here](https://app.vision6.com.au/v/7253/1779122425/email.html?k=-JxE7BJK-JvyhJElcVLcNqHVa3WtPhf6K-T8sZA6aC4) to find out more about AMP updates |
| 19 – Nov | Aussie Activate | * **AVMs and EVRs**   + AVMs and EVRs will be accepted for purchases and refinances in specified major cities and postcodes across Prime, Near Prime and Specialist home loans.   + Criteria apply for Maximum security values (eligibility conditions apply) \*.   + For applications which do not meet the above eligibility criteria, a full valuation will be required. * **Benefits of using an AVM or EVR**   + Reduce time and effort for you and your customer in the application process   + Get an instantaneous valuation to better understand your customers options   + No additional cost for the customer to access. * **How to access automated valuations**   + To access AVMs and EVRs for Pepper Money home loan applications, go to the CoreLogic Property Hub.   + If you’re already registered with CoreLogic Property Hub, you can get started right away   + If not, you can create a new user profile to get instant access at no cost |
| 23 – Nov | * **Form Changes**   + Changes to our Residential application forms that make it easier for everyone.   + There will be a stop when accepting applications using previous forms from 1 January 2022. |
| 23 – Nov | Aussie Elevate | * **Fixed Rate Changes**   + Changes to our Fixed Rate options across both Owner Occupied and Investment products * **Information about in-flight applications**   + Fixed Rate applications submitted prior to 23 November 2021 will need to be formally approved by 7 December 2021 (14 days grace period) to be contracted for the current fixed rates advertised.   + Applications approved after 7 December will have the new rates applied. |
| 12 – Nov | Heritage Bank | * **Christmas cut-off times**   + To settle by Christmas Eve (24th December) the requirements are:     - 10/12 - Application unconditionally approved in NextGen     - 21/12 - Signed mortgage documents received by Credit and in order/correctly executed   + To obtain finance/formal approval prior to Christmas Eve (24th December) the requirement is:     - 15/12 - All Assessment & Verification documents uploaded to NextGen |
| 16 – Nov | ME Bank | * **Credit Policy Update**   + The planned change to increase the maximum-security value acceptable for a desktop valuation, has not been successfully implemented   + Full valuations will still be required for any securities valued over $1.5m   + This update will be rolled back for now, changes are underway with the external suppliers. It’s unlikely that this change will be implemented in 2021. Updates will be provided likely to be in 2022. |
| 19 – Nov | P&N Bank | * **Updated P&N Submission Sheets for Home Loans**   + Home Loans with LVR 80% or less     - LMI premiums were incorrectly capitalising when the LVR was 80% or less.     - As the LMI premium for a loan with an LVR of 80% or less is not significant, the capitalising of the premium had minimal impact on the NDI and wasn’t reflected in the loan contracts.     - Any loans which required LMI were not impacted.   + Equity Access and Investor Access     - Equity and Investor Access loans which were listed in the loan 2 to 6 position would have had a higher qualifying repayment.   + Applications Impacted by Either of the Above     - Applications which have already been submitted for assessment will be managed by the Credit Risk Team.     - Applications which have not yet been submitted for assessment will require the updated submission sheet to be used. |
| 15 – Nov | Pepper Money | * **Extension of commercial interest rate promotion**   + Brokers can continue to access reduced rates across commercial loans until 30 November 2021 |
| 19 – Nov | * **AVMs and EVRs**   + AVMs and EVRs will be accepted for purchases and refinances in specified major cities and postcodes across Prime, Near Prime and Specialist home loans.   + Criteria apply for Maximum security values (eligibility conditions apply) \*.   + For applications which do not meet the above eligibility criteria, a full valuation will be required. * **Benefits of using an AVM or EVR**   + Reduce time and effort for you and your customer in the application process   + Get an instantaneous valuation to better understand your customers options   + No additional cost for the customer to access. * **How to access automated valuations**   + To access AVMs and EVRs for Pepper Money home loan applications, go to the CoreLogic Property Hub.   + If you’re already registered with CoreLogic Property Hub, you can get started right away * If not, you can create a new user profile to get instant access at no cost |
| 23 – Nov | * **Form Updates**   + Changes to the Residential and Commercial Lending application forms.   + There will be a stop when accepting applications using previous forms from 1 January 2022. |
| 16 – Nov | St. George, Bank of Melbourne, BankSA | * **Rate changes**   + Increase in the following fixed rates:     - Owner Occupier Standard Fixed Rate (Principal & Interest)     - Owner Occupier Standard Fixed Rate (Interest Only)     - Fixed Rate Residential Investment Home Loan (Principal & Interest)     - Fixed Rate Residential Investment Home Loan (Interest Only)   Click [here](https://view.mc.banksa.com.au/?qs=5071ecfd588f9a36d11b3604b36219f0ef971b931ee7173dcdda9f8631b06b595681ab0baa05c6ebc50dd8fc346a7552cdac1066c3e43aa25d408a1b0f0b527e30e2d8a5b1089f810269220c9db78253) to find out more about BankSA rates update  Click [here](https://view.mc.bankofmelbourne.com.au/?qs=5071ecfd588f9a3648ecd9d68739b0dc1f2a234ec834cb86b126172e67e46ed5513effd9d84913f0e93d73a0feee257d96df8628d81371bb7b5a45ae31ea579888aed677da34c096d8d9b7cf1d89b5cf) to find out more about Bank of Melbourne rates update  Click [here](https://view.mc.stgeorge.com.au/?qs=feebb9f65fc2c4c50dcc05e8b17e3b2d99427f9d0792c29bc3074066ce06db9825ded0696dead6a9f08128bc7b6916b264e8cf54b3a57401bdf57cda6a41ac7a742745ea1f111062c13d2796e908424c1019eff0caeaefe1) to find out more about St. George rates update |
| 21 – Nov | * **Changes to Credit Policy**   + Made some clarifications and small changes to our Credit Policy which are effective as of 21 November 2021 and apply to new loan applications for new and existing customers. |
| 22 – Nov | * **Updates to R&O questions**   + From 22 November 2021, there will be an alignment of the current Requirements and Objectives (R&O) questions to match the Industry Standard for new applications, and you’ll see these changes in ApplyOnline.   Click [here](https://view.mc.banksa.com.au/?qs=964cc5d8c6cd77dd1935e1c2ca653b5497bbaaa1cf6282a5712fdda78a20006b12cb1dbab0f59b02a4ddf3ecdd078f153afee10488a67b9bfff5c6af479b3b43f528be92fc366baccb28fb48ddacb787) to find out more about BankSA updates  Click [here](https://view.mc.bankofmelbourne.com.au/?qs=964cc5d8c6cd77dd379196f8098a456d89f66d084682830989b57f716a3e4cf9df77a74058d7b7d74fc9e434276cb91e03bde3186f54876b0ef59523f6c7c0eea34fde5f78367bc38621811e3c5c839554bc469466a2c081) to find out more about Bank of Melbourne updates  Click [here](https://view.mc.stgeorge.com.au/?qs=964cc5d8c6cd77dd1ee9ec48cda074290dd1b4e02674ba82563c304d15c977d1b1af9b9a1345ec57ef5db95f7951116fd5310d61cbf92124fa1c2f0fcf48fa419a438857967e07c6dac08c7e4d03f709472d60a16818dfa0) to find out more about St. George updates |
| 18 – Nov | Suncorp | * **Changing loan criteria**   + Brokers will no longer be able to submit applications in ApplyOnline (AOL) that Suncorp won't accept. * **Genuine Savings & Equity and Acceptable Income**   + Changes to the Genuine Savings & Equity and Acceptable Income policies * **Cash out**   + Removal of the $100K cap on cash out for customers with ≤80% LVR.   Click [here](http://go.pardot.com/webmail/151401/407354697/2683b6c1b3fcb3d32c62e8e82c3e92be2419fa5b0b6171d66c48fa2b81618eb5) to find out more about Suncorp updates |
| 16 – Nov | Westpac | * **Rate changes**   + Increase in the following fixed rates:     - Fixed Rate Owner Occupied Loan (Principal & Interest repayments)     - Fixed Rate Owner Occupied Loan (Interest Only repayments)     - Fixed Rate Investment Property Loan (Principal & Interest repayments)     - Fixed Rate Investment Property Loan (Interest Only repayments)   Click [here](https://view.mc.westpac.com.au/?qs=5071ecfd588f9a3654e1f13923feefdafb5309536c00326c3ec466b145ae72f6f925e055ffbdcdbf267c6d8a439ab6a66c5aba0d9e232fedeb3e7db73b5789066268f940492fdd0fc3a7c7c8ca9c7624482878a1a925c0f3) to find out more about Westpac updates |
| 21 – Nov | * **Changes to Credit Policy**   + Made some clarifications and small changes to our Credit Policy which are effective as of 21 November 2021 and apply to new loan applications for new and existing customers. * **HEM Changes** |
| 22 – Nov | * **Updates to R&O questions**   + From 22 November 2021, there will be an alignment of the current Requirements and Objectives (R&O) questions to match the Industry Standard for new applications, and you’ll see these changes in ApplyOnline.   Click [here](https://view.mc.westpac.com.au/?qs=964cc5d8c6cd77dd128d870160fddd5c5bb28d47c0789988b8cf1431c60b4490f51e3f48526f85022fdf7fbf059dfb31a8a265856d0bfed95849a4d0c772f8f177ff6a76da7eeab9ea503a762059812e84f8aaddbedde251) to find out more about Westpac updates |